

INDEPENDENT AUDITOR'S REPORT**To the Partners of SKDJ PARNASHREE HOME LIMITED LIABILITY PARTNERSHIP****Opinion**

We have audited the financial statements of **SKDJ PARNASHREE HOME LIMITED LIABILITY PARTNERSHIP, (the "LLP")** which comprise the Statement of Assets & Liabilities at **31st March 2023**, and the Statement of Profit and Loss for the year ended on **31st March 2023**, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view of the financial position of the LLP as at **March 31, 2023**, and of its and of its loss for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by Institute of Chartered Accountants of India (ICAI). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the LLP in accordance with the Code of Ethics issued by ICAI together with the ethical requirements that are relevant to our audit of the financial statements in India, and we have fulfilled our other ethical responsibilities in accordance with these requirements and ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Responsibilities of Management and those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements that give a true and fair view of the financial position, financial performance in accordance with the aforesaid Accounting Standards issued by ICAI, as applicable to the LLP and other accounting principles generally accepted in India.

In preparing the financial statements, management is responsible for assessing the LLP's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

The management is also responsible for overseeing the LLP's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the LLP's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the LLP to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statement may be influenced. We consider a quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

Place: 11, Crooked Lane, Kolkata-69
Dated the 25th day of July, 2023.



For LIHALA & CO.
CHARTERED ACCOUNTANTS
FRN.:315052E

(RAJESH LIHALA)
Partner

Membership No. 52138

UDIN : 23082138B6KHMI1650

SKDJ PARNASHREE HOME LIMITED LIABILITY PARTNERSHIP
LLPIN : AAI-5542
BALANCE SHEET AS AT 31ST MARCH 2023

	Particulars	Note	As at 31st March,	As at 31st March,
			2023	2022
			Amount (in Rs)	Amount (in Rs)
I	EQUITY AND LIABILITIES			
1	Partners' Funds			
(a)	Partners' Capital Account			
	(i) Partners' Contribution	3a	600.000	600.000
	(ii) Partners' Current Account	3b	67.308.961	15,962.503
(b)	Reserves and surplus	4	-2,931,743	-2,925,985
			64,977,218	13,636,518
2	Non-current liabilities			
(a)	Long-term borrowings	5	63,241,494	26,241,596
3	Current liabilities			
(a)	Other Current Liabilities	6	381,054	139,404.00
	Total		128,599,766	40,017,518.00
II	ASSETS			
1	Non-current assets			
(d)	Long Term Loans and Advances	7	27,652,750	-
			27,652,750	-
2	Current assets			
(b)	Inventories	8	30,134,752	17,682,104.00
(d)	Cash and Bank Balances	9	342,601	1,235,414.00
(f)	Other Current Assets	10	70,469,663	21,100,000.00
	Total		128,599,766	40,017,518.00
	Brief about the Entity	1		
	Summary of significant accounting policies	2		
	The accompanying notes are an integral part of the financial statements			

In terms of our report of even date attached

FOR LIHALA & CO
CHARTERED ACCOUNTANTS
(Registration No. 315052E)

Rajesh Lihal

RAJESH LIHALA
PARTNER

Membership No. 52138

UDIN:- 23052138 BGRHMI1650

Place : Kolkata

Dated : 25th Day of July , 2023



SKDJ PARNASHREE HOME LLP

[Signature]
Designated Partner

SKDJ PARNASHREE HOME LLP

[Signature]
Designated Partner

SKDJ PARNASHREE HOME LIMITED LIABILITY PARTNERSHIP

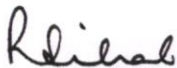
LLPIN : AAI-5542

Statement of Profit and Loss for the year ended 31st March 2023

	Particulars	Note	For the Year ended	For the Year ended
			31st March 2023	31st March 2022
			-	Amount (in Rs)
I	Revenue from operations		-	-
II	Other Income- Interest on Deposit		1,469,663	-
III	Total Income (I+II)		1,469,663	-
IV	Expenses:			
(a)	Purchases	11	9,151,865	928
(b)	Changes in inventories of finished goods, work in progress and stock-in trade	12	-12,452,648	-2,372,103
(c)	Finance costs	13	4,733,622	2,371,175
(d)	Other expenses	14	42,582	30,386
	Total Expenses		1,475,421	30,386
V	Profit/(loss) before exceptional and extraordinary items, partners' remuneration and tax (III- IV)		-5,758	-30,386
VI	Exceptional items (specify nature & provide note/delete if none)		-	-
VII	Profit/(loss) before extraordinary items, partners' remuneration and tax (V-VI)		-5,758	-30,386
VIII	Extraordinary Items (specify nature & provide note/delete if none)		-	-
IX	Profit before Partners' Remuneration and tax (VII-VIII)		-5,758	-30,386
X	Partners' Remuneration		-	-
XI	Profit before Tax (IX-X)		-5,758	-30,386
XII	Tax expense:			
(a)	Current tax		-	-
(b)	Excess/ Short provision of tax relating to earlier years		-	-
(c)	Deferred tax charge/ (benefit)		-	-
XIII	Profit/(Loss) for the period from continuing operations (XI-XII)		-5,758	-30,386
XIV	Profit/(loss) from discontinuing operations		-	-
XV	Tax expense of discontinuing operations		-	-
XVI	Profit/(loss) from discontinuing operations (after tax) (XIV-XV)		-	-
XVII	Profit/(Loss) for the year (XIII+XVI)		-5,758	-30,386
	The accompanying notes are an integral part of the financial statements			

In terms of our report of even date attached

FOR LIHALA & CO
 CHARTERED ACCOUNTANTS
 (Registration No. 315052E)



RAJESH LIHALA
 PARTNER

Membership No. 52138

UDIN:- 23052138BGRHM1650

Place : Kolkata

Dated : 25th Day of July , 2023

SKDJ PARNASHREE HOME LLP


 Designated Partner

SKDJ PARNASHREE HOME LLP


 Designated Partner

SKDJ PARNASHREE HOME LIMITED LIABILITY PARTNERSHIP
Notes forming part of the Financial Statements for the year ended 31st March, 2023

NOTE 1

Brief about the Entity

The LLP is incorporated on 14th day of February 2017, having a registered office at 8, Camac Street, 9th Floor, Room No.8 Shantiniketan Building, KOLKATA West Bengal 700017, carrying a business of Civil Construction, having 6 partners out of which 2 designated partners.

NOTE 2

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS

1. METHOD OF ACCOUNTING

The Accounts are prepared on Historical Cost basis, Taking into account the Going Concern assumption.

2. INVENTORIES

Closing Stock of goods has been valued at Historical Cost

2. REVENUE RECOGNITION

Income and expenditure are accounted for on accrual basis.

3. RETIREMENT BENEFITS

The Payment of Gratuity Act, 1972 and the Provident Fund & Miscellaneous Provisions Act, 1952, do not apply to the firm for the year under reference. Leave, if any, standing to the credit of employees is encased in the accounting year itself.

4. OTHER NOTES

In the absence of confirmation from the parties, the balance due to and/ or receivable from them, taken as per the books.

SKDJ PARNASHREE HOME LLP


Designated Partner

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Designated Partner



SKDJ PARNASHREE HOME LIMITED LIABILITY PARTNERSHIP
LLPIN : AAI-5542

Notes forming part of the Financial Statements for the year ended, 31st March, 2023

Note - 3a Partners Contribution Account

(Amount in Rs.)

Sr. No.	Name of Partner	As at 1st April 2022 (Opening Balance)	Introduced/contributed during the year	Withdrawals during the year	As at 31st March 2023 (Closing Balance)
1	Indra Chand Gupta	125000	-	-	125000
2	Kailash Chandra Agarwal	62500	-	-	62500
3	Sushil Kumar Agarwal	125000	-	-	125000
4	Kanhaiya Agarwal	62500	-	-	62500
5	Neha Agarwal	125000	-	-	125000
6	Anjna jain	100,000	-	-	100000
		600,000	-	-	600,000.00
	Previous Year (PY)	600,000.00	-	-	600,000.00

Note - 3b Partners Current Account

(Amount in Rs.)

Sr. No.	Name of Partner	As at 1st April 2022 (Opening Balance)	Introduced/contributed during the year	Interest paid on capital	Withdrawals during the year	As at 31st March 2023 (Closing Balance)
1	Indra Chand Gupta	9,521,411	31,050,000	-	-	40,571,411
2	Kailash Chandra Agarwal	1,270,000	13,400,000	560,811	-	15,230,811
3	Sushil Kumar Agarwal	218,000	1,550,000	76,241	-	1,844,241
4	Kanhaiya Agarwal	3,175,000	4,200,000	363,156	-	7,738,156
5	Neha Agarwal	245,250	-	20,250	-	265,500
6	Anjna jain	1,532,842	-	126,000	-	1,658,842
		15,962,503	50,200,000	1,146,458	-	67,308,961.00
	Previous Year (PY)	15,962,503.00	-	-	-	15,962,503.00

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SKDJ PARNASHREE HOME LIMITED LIABILITY PARTNERSHIP

LLPIN : AAI-5542

Notes forming part of the Financial Statements for the year ended 31st March, 2023

(Amount in Rs.)

4	Reserves and surplus	<u>As at 31st March</u>	<u>As at 31st March,</u>
		<u>2023</u>	<u>2022</u>
		Amount (in Rs)	Amount (in Rs)
	Profit and Loss account		
	Opening Balance	(2,925,985)	(2,895,599)
	Add: During the Year	(5,758)	(30,386)
	Total	(2,931,743)	(2,925,985)

5	Borrowings	Long Term	
		<u>As at 31st March</u>	<u>As at 31st March,</u>
		<u>2023</u>	<u>2022</u>
	Loan From Partners	-	-
	Loan From Others	63,241,494	26,241,596
	Total	63,241,494	26,241,596

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SKDJ PARNASHREE HOME LIMITED LIABILITY PARTNERSHIP

LLPIN : AAI-5542

Notes forming part of the Financial Statements for the year ended 31st March, 2023

(Amount in Rs.)

6	Other current liabilities	As at 31st March 2023	As at 31st March, 2022
	Statutory remittance	325,054	112,654
	Outstanding Liabilities	56,000	26,750
	Total	381,054	139,404
7	Long Term Loans & Advances	As at 31st March- 2023	As at 31st March, 2022
	Security Deposit	27,652,750	-
	Total	27,652,750	-
Inventories			
8		As at 31st March 2023	As at 31st March, 2022
	Work-in-progress:		
	Land & Building	30,134,752	17,682,104
	Total	30,134,752	17,682,104
9	Cash and Bank Balances	As at 31st March 2023	As at 31st March, 2022
	Cash on hand	261,866	280,234
	Balance with Bank	80,735	955,180
	Total	342,601	1,235,414
10	Other Current Assets	As at 31st March 2023	As at 31st March, 2022
	Interest accrued on Deposit	1,322,696	
	Tax Deducted at Source	146,967	
	Advace to Supplier	69,000,000	21,100,000.00
	Total	70,469,663	21,100,000



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(Signature)
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LLPIN : AAI-5542

Notes forming part of the Financial Statements for the year ended 31st March, 2023

(Amount in Rs.)

11 <u>Purchases and Direct Expenses</u>	For the Year ended 31st March 2023	For the Year ended 31st March 2022
Stamp Duty and Registration charges	3,899,946	-
Mutation fees	-	928
Bricks Purchase	2,253,800	
Cement Purchase	11,094	
Sand Purchase	73,500	
Stone Chip Purchase	52,800	
Architect Fees	1,000,000	
CESC Service Charges	67,500	
Chemical Purchase	20,000	
Consultancy Charges	445,000	
Kajahana Payment	8,569	
Labour Charges	565,300	
Professional fees	177,000	
Pump Purchase	24,448	
Sanitary Goods Purchase	5,046	
Soil Testing Charges	88,000	
Survey Fees	29,500	
GST Paid	430,363	
Total (B)	9,151,865.03	928.00

12 <u>Changes in inventories of finished goods, work in progress and stock-in trade</u>	For the Year ended 31st March 2023	For the Year ended 31st March 2022
Inventories at the beginning of the year:		
(i) Stock-in-trade	-	-
(ii) Work in progress	17,682,104	15,310,001
(iii) Finished goods	-	-
(I)	17,682,104	15,310,001
Inventories at the end of the year:		
(i) Stock-in-trade	-	-
(ii) Work in progress	30,134,752	17,682,104
(iii) Finished goods	-	-
(II)	30,134,752	17,682,104
(Increase)/decrease in inventories of finished goods, work-in-progress and stock-in-trade	-12,452,648.03	-2,372,103.00

13 <u>Finance cost</u>	Inventories	As at 31st March, 2022
(a) Interest expense		
(i) On Unsecured loan (Net)	4,733,622	2,371,175
(b) Interest on statutory dues	-	-
Total Finance cost	4,733,622	2,371,175

14 <u>Other Expenses</u>	Inventories	As at 31st March, 2022
(a) Bank Charges	1,609	236
(b) Payment to Auditors (Refer note (i))	11,800	11,800
(c) Professional Fees	3,000	10,500
(d) Professional Tax	2,500	2,500
(e) Trade License	2,250	2,250
(f) Filing Fees	7,200	2,450
(g) Printing & Stationary	6,270	149
(h) Legal Expenses	7,105	460
(i) Postage & Telegram	18	41
(j) JV agreement Charges	-	-
(k) Electric Charges	830	
Total	42,582	30,386

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SKDJ PARNASHREE HOME LIMITED LIABILITY PARTNERSHIP

LLPIN : AA1-5542

Notes forming part of the Financial Statements for the year ended 31st March, 2023

Note (i):- Payment to auditors		
-Audit fees	11,800	11,800
-Other professional fees	-	-
	11,800	11,800

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